

Exhibit 1



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CNBC DISRUPTOR 50

Stripe slashes valuation to \$50 billion in new \$6.5 billion funding round

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KEY POINTS

Payment processor Stripe raised \$6.5 billion, largely to provide liquidity to current and former employees.

The financing round values the company at \$50 billion, down by almost half from its peak of \$95 billion two years ago.

The company will acquire current and former employees' shares with proceeds from the non-dilutive raise.



Payment processor Stripe raised \$6.5 billion at a \$50 billion valuation, the company [said Wednesday](#), a sharp discount from its record valuation of \$95 billion in 2021.

“Stripe does not need this capital to run its business,” the company said in a press release. The cash raise — with contributions from Andreessen Horowitz, Founders Fund, [Goldman Sachs](#), and Temasek — will instead go towards providing liquidity to “current and former employees” and tax obligations associated with equity awards.

Stripe, which ranked eighth on CNBC’s [Disruptor 50](#) list last year, has now slashed its valuation by almost half from its peak [two years ago](#). The company builds payment processing software for e-commerce businesses like Amazon, Google, and Shopify.

Goldman Sachs served as the sole placement agent, while [J.P. Morgan](#) served as Stripe’s financial advisor.

Stripe has remained privately owned for over a decade, despite frequent speculation about an IPO. CNBC [reported](#) in January that the company would make a decision on a public offering within the next year.

Stripe’s newest Series I round will be non-dilutive, the company said. By providing “liquidity” to current and former employees, the company will offset the issuance of the round’s new shares. But the company has long maintained that private ownership is optimal.

“We’re very happy as a private company,” Stripe co-founder John Collison [told CNBC](#) in 2021. At the time, Collison dismissed rumors of a potential IPO.

In July, Stripe [cut](#) its internal valuation by 28%, from \$95 billion to \$74 billion. Then in January, [The Information reported](#) that Stripe again lowered its valuation to \$63 billion. The reduction reflects the dramatic pullback in tech stocks last year, which was the worst year for the Nasdaq since 2008.

Stripe [laid off](#) 14% of its workforce in November as leadership acknowledged misjudging how much the internet economy would continue to grow.

